Thank You!

As we welcome another year at the Fine Arts Museums of San Francisco, we want to highlight some of the amazing things made possible by members like you in 2023.

Your support helped us:

- Welcome 1.5 million visitors to both the de Young and Legion of Honor, making us the fifth most-visited art museums in the US
- Open our doors on Free Saturdays to more than 187,000 Bay Area visitors, many of whom are visiting an art museum for the first time
- Share Ansel Adams in Our Time with more than 200,000 visitors
- Celebrate de Youngsters Day Out with more than 6,000 families from across the Bay Area
- Mentor eight emerging museum professionals through our paid summer internship program, where they uplifted the work of departments across the Museums
- Host the US premiere of Kehinde Wiley: An Archaeology of Silence at the de Young
- Feature photographic portraits of Indigenous community members in Contemporary Indigenous Voices of California’s South Coast Range
- Launch Artist membership, a discounted level of membership for hobbyists and professional artists
- Honor 465 living artists with work in the permanent collection with a complimentary lifetime membership
- And so much more!

Thank you for being a part of our amazing community. We look forward to another phenomenal year with you.
Financial Results

The combined financial statements of the Fine Arts Museums of San Francisco include an annual appropriation from the City and County of San Francisco, as well as the activities of the supporting nonprofit organizations, the Corporation of the Fine Arts Museums and the Fine Arts Museums Foundation.

Due to its robust exhibitions schedule, the Museums welcomed nearly 1.5 million visitors during FY2023, which significantly increased revenues and expenses compared to FY2022. The City appropriation provides critical funding for the care and maintenance of the de Young and Legion of Honor facilities and collections, including staffing, utilities, and building maintenance. The privately raised endowment, standing at $151 million as of June 30, 2023, provides funding for restricted purposes, such as acquisitions, conservation, and exhibitions, as well as general operations. Admissions and other earned revenue provide 18% of total funding. We rely on the generous support of donors and members to provide the balance, with contributions and membership providing 58% of total funding.

The Fine Arts Museums of San Francisco experienced a small operating gain in FY2023 while the FY2022 operating gain was due to the revenue recognition timing of COVID-19 governmental relief programs. The financial statements are summarized as follows:

### FY2023 Operating Support and Revenues:

<table>
<thead>
<tr>
<th>Source</th>
<th>FY2023</th>
<th>FY2022</th>
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<tr>
<td>Contributions</td>
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<td>Other Revenues</td>
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<td><strong>Total Support and Revenues</strong></td>
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### FY2023 Operating Expenses:

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<td>Operating Gain</td>
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The operating support and revenues fund a robust set of activities at both the de Young and Legion of Honor, as well as online.

Program services and art acquisitions make up 80% of total spending and include exhibitions, curatorial research, collections care and maintenance, conservation, publications, and education programs.

This information is not audited. The audited combined financial statements for the Fine Arts Museums of San Francisco are available online and upon request.
THANK YOU!

The Fine Arts Museums of San Francisco gratefully acknowledge our generous donors, who provided crucial support for our exhibitions, programs, and collections at the de Young and Legion of Honor museums between July 1, 2022, and June 30, 2023.

### Institutional Donors

<table>
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</tbody>
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